GEN – General - Johannesburg Stock Exchange – Amendments to Section 11 and 12 of the JSE Listings Requirements

JOHANNESBURG STOCK EXCHANGE – AMENDMENTS TO SECTION 11 AND 12 OF THE LISTINGS REQUIREMENTS

Section 11 - Summary Circulars

Section 11 of the Listings Requirements has been amended to provide for summary circulars. Any circular, revised listing particulars or pre-listing statement prepared pursuant to the Listings Requirements may be dispatched in the format of a summary circular. In order to ensure that all the relevant information and necessary disclosures are included in the summary circular as dispatched, the summary circular will have to comply with the requirements for summary circular as prescribed by the Listings Requirements.

A prospectus may also be dispatched as a summary circular provided any prescribed requirements pursuant to the Companies Act No. 71 of 2008 have been satisfied.

Section 12 - Mineral Companies

Section 12 of the Listings Requirements has been amended to align the criteria for listing of mineral companies with international standards as well as provide clarity on (i) the preparation of circulars by mineral companies and non-mineral companies in respect of substantial mineral assets and (ii) the publication of a Competent Person’s Report.

The effective date of the aforesaid Listings Requirement will be 29 October 2012.

27 September 2012